



ASHIANA ISPAT LIMITED

(ISO 9001:2013 Certified Co.)

Regd. Office: A-1116, RIICO Industrial Area, Phase-III, Bhiwadi, Distt.- Alwar (Rajasthan) - 301019

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CIN : L27107RJ1992PLC006611

Audited Financial Results for the quarter & year - ended 31st March, 2015.

(₹ in Lacs)

PARTICULARS	Stand alone		Year Ended	
	Quarter ended		31.03.2015	
	31.03.2015	31.12.2014	31.03.2014	31.03.2014
PART I - STATEMENT OF FINANCIAL RESULTS				
	Audited	Unaudited	Audited	Audited
1 Income from operation				
(a) Gross Revenue from operations	7,339.48	7181.75	8206.62	29,909.97
Less: Excise duty	746.51	739.61	757.83	3,094.19
Net sales & Income from operation	6,592.97	6,442.14	7,448.79	26,815.78
(b) Other operating income	245.91	5.95	20.02	251.86
Total	6,838.88	6,448.09	7,468.81	27,067.64
2 Expenses				
(a) Cost of material consumed	4,829.42	5,232.70	5,125.86	20,748.25
(b) Purchase of Stock-in-trade	46.45	345.15	729.42	1,218.85
(c) Changes in inventories of finished goods, work in progress and Stock-in-Trade	369.52	(88.90)	(84.54)	129.48
(d) Employee benefit expense	27.13	44.75	6.27	208.60
(e) Depreciation	34.79	39.25	52.01	152.54
(f) Other Expenses	1,128.41	755.92	1,099.23	3,706.96
Total	6,435.72	6,328.87	6,928.25	25,782.69
3 Profit from operations before other Income, finance cost and Exceptional items (1-2)	403.16	119.22	540.56	902.96
4 Other Income	-	-	-	-
5 Profit/loss from ordinary activities before Finance cost and Exceptional item (3+4)	403.16	119.22	540.56	902.96
6 Finance Cost	255.75	93.08	349.05	610.17
7 Profit/loss from ordinary activities after Finance cost but before exceptional items (5-6)	147.41	26.14	191.51	292.79
8 Exceptional items	-	-	-	-
9 Profit/(+)/Loss (-) from Ordinary activities before tax (7+8)	147.41	26.14	191.51	292.79
10 Tax expenses				
Current tax (Provision)	78.98	7.00	51.99	109.48
Deferred tax	(26.33)	-	(6.89)	(15.72)
11 Net Profit/(+)/Loss(-) from Ordinary activities after tax (9-10)	94.76	19.14	146.41	199.03
12 Extraordinary items (net of tax expenses)	-	-	-	-
13 Net Profit/(+)/Loss(-) for the period (11-12)	94.76	19.14	146.41	199.03
14 Paid-up Equity Capital (face value of ₹ 10/- each)	426.15	426.15	426.12	426.15
15 Reserve excluding Revaluation Reserves	-	-	-	1,831.48
16 Earning per Share: Basic Earning Per share (₹)	2.22	1.80	3.44	4.67
(before & after extra ordinary items)				
Diluted Earning Per Share (₹)	2.22	1.80	3.44	4.67

PART II-SELECT INFORMATION FOR THE QUARTER ENDED 31st MARCH, 2015

A. PARTICULARS OF SHAREHOLDING

1. Public Shareholding:					
No. of Shares	2,832,300	2,872,300	2,872,300	2,832,300	2,872,300
% of Shareholding	63.44	64.33	64.33	63.44	64.33
2. Promoters and Promoter group					
Share holding					
(a) Pledged / Encumbered	-	-	-	-	-
No. of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b) Non-encumbered					
No. of shares	1,632,500	1,592,500	1,592,500	1,632,500	1,592,500
Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	100	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	36.56	35.67	35.67	36.56	35.67

B. INVESTOR COMPLAINTS

Pending at the beginning of the Quarter	NIL
Received during the Quarter	NIL
Disposed of during the Quarter	NIL
Remaining unresolved at the end of the Quarter	NIL

SUMMARY OF ASSETS AND LIABILITIES AS AT MARCH 31, 2015

		(₹ in Lacs)	
Sr. No.	Particulars	31.03.2015	31.03.2015
I	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	426.15	426.12
(b)	Reserves and Surplus	1,831.48	1,641.16
2)	Non-Current liabilities		
(a)	Long term Borrowings	3,830.77	1,690.34
(b)	Deferred tax liabilities (net)	91.90	107.61
(c)	Other long Term Liabilities	7.72	8.94
(d)	Long Term Provisions	13.26	10.20
3)	Current Liabilities		
(a)	Short Term Borrowings	2,422.66	2,556.39
(b)	Trade Payables	1,672.73	2,477.97
(c)	Other Current Liabilities	559.54	1,457.66
(d)	Short-Term Provisions	171.44	149.46
	Total Equity & Liabilities	11,027.65	10,525.85
II	ASSETS		
1)	Non-Current Assets		
(a)	Fixed Assets	928.90	998.36
(b)	Non-current investments	87.77	88.02
(c)	Long term loans and advances	81.78	107.99
(d)	Other non-current assets	210.62	677.53
2)	Current Assets		
(a)	Inventories	1,713.51	1,801.54
(b)	Trade receivables	6,190.28	5,050.74
(c)	Cash and cash equivalents	618.75	291.77
(d)	Short term loans and advances	192.35	1,173.31
(e)	Other current assets	1,003.69	336.59
	Total Assets	11,027.65	10,525.85

Notes:

- The financial Statements have been duly reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 30th May, 2015.
- The Company operates exclusively in the manufacturing of CTD/HSD/TMT/INGOT Bar. This in the context of Accounting Standard 17 (AS17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segments.
- Previous period's figures have been regrouped/rearranged wherever necessary to conform to current periods presentation.
- The figure of the last quarter are balancing figures between audited figures in respect of the full financial year up to March, 31st, 2015 and the unaudited published year to date figures up to December, 31st, 2014 being the date of the end of the third quarter of the financial year.
- In Accordance with Companies Act, 2013, effecting from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed Assets.

Attention Shareholders:

Shareholders are requested to inform the Company's Registrar and Transfer Agent, M/s Link Intime India Pvt Ltd, 44, Community Center, 11nd Floor, Naraina Industrial Area, Ph- I, New Delhi - 110028 in writing his/her Email Id in order to compliance with the corporate Governance formalities.

For and on behalf of the Board of Directors
For Ashiana Ispat Limited

sd/-
(March Chand Jain)